In the Union Budget 2006-07, a provision of Rs. 8,746 crores has been made for the initial transfer to the Prarambhik Shiksa Kosh (PSK) against estimated receipts of Education Cess. In 2006-07, in addition to General Budgetary allocations to Sarva Siksha Abhiyan (SSA) and to Mid-day Meal (MDM) Scheme, PSK's allocation to SSA and MDM is estimated to be Rs. 5,831 crores and Rs. 2,915 crores respectively.

Rise in Salary of Chairmen of Banks

†2331. SHRI UDAY PRATAP SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Indian Bank Association has sent a proposal to Government for raising salary of Chairmen of its member banks and also providing them share in bank dividends; and

(b) if so, the details of the proposal and Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL):, (a) and (b) After considering the proposal received from India Banks' Association for payment of performance linked incentives to whole time directors of Public Sector Banks it has been decided that they would be entitled to Performance Linked Incentives. For the evaluation of their performance, a performance evaluation matrix based on certain quantitiative and qualitative parameters has been laid down. This evaluaton would be done by a Sub-Committee of the Board of Directors called 'Remuneration Committee' consisting of (i) Government Nominee Director (ii) RBI nominee director and (iii) two other directors. The performance linked incentive will be admissible on the basis of scores obtained as under:

For scores out of 100 marks	Incentive per annum (Rs. in lakhs)	
	For CMD	For ED
100	8.0	6.5
81-99	7.0	5.5
61-80	6.0	4.0
60 and less	Nil	Nil

†Originai notice of the question was received in Hindi.